



For Immediate Release

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Announcing the Foster's Reserve Fund of the River Falls Community Foundation

River Falls, WI – The Board of Directors of the River Falls Community Foundation (RFCF) is pleased to announce that Judie and David Foster Babcock have established an endowed fund.

Judie grew up in River Falls and is a descendent of Joel Foster, a founder of River Falls in 1848. When discussing the idea of establishing the fund, Judie said “It is important to us to honor the men and women of the prior generations of Fosters that have lived in this very special place. We value the Kinnickinnic River, the land and the community. Foster’s Reserve is what Joel and his family call the property surrounding Fort Foster on the northern bank of the Kinni. As the lands have passed to us through five generations, it seemed a fitting name for the fund that will endure.” David and Judie moved back to the River Falls area in 1999 and plan to be life-long residents, giving locally in perpetuity through this fund.

The River Falls Community Foundation was formed in 1999 as an affiliate fund of the St. Croix Valley Foundation. The River Falls Community Foundation (RFCF) serves the greater River Falls, Wisconsin area as a community fund that seeks to attract and develop community and philanthropic assets that will enhance the quality of life for individuals and families in the area.

The St. Croix Valley Foundation will invest and manage the funds on behalf of the River Falls Community Foundation.

The St. Croix Valley Foundation was established in 1996 by local individuals in the valley who saw the benefits that a community foundation could bring. It has approximately \$60 million in assets under management. It serves the region through ten local affiliated foundations in Hudson,

River Falls, Prescott, Amery, New Richmond, Somerset and the Northwest Alliance in Wisconsin; and in the Lower St. Croix Valley, Stillwater and the Chisago Lakes in Minnesota.

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